

UNITED STATES DISTRICT COURT
CENTRAL DISTRICT OF CALIFORNIA

CIVIL MINUTES -- GENERAL

Case No. **CV 14-2334-JFW (MRWx)**

Date: February 15, 2018

Title: Securities and Exchange Commission -v- World Capital Market, Inc., et al.

PRESENT:

HONORABLE JOHN F. WALTER, UNITED STATES DISTRICT JUDGE

Shannon Reilly
Courtroom Deputy

None Present
Court Reporter

ATTORNEYS PRESENT FOR PLAINTIFF:

None

ATTORNEYS PRESENT FOR DEFENDANTS:

None

PROCEEDINGS (IN CHAMBERS):

ORDER GRANTING THIRTEENTH INTERIM FEE APPLICATION OF KRISTA L. FREITAG, COURT-APPOINTED RECEIVER, FOR PAYMENT OF FEES AND REIMBURSEMENT OF EXPENSES [filed 2/1/18; Docket No. 565];

ORDER GRANTING THIRTEENTH INTERIM FEE APPLICATION OF ALLEN MATKINS LECK GAMBLE MALLORY & NATSIS LLP, GENERAL COUNSEL TO THE RECEIVER, FOR PAYMENT OF FEES AND REIMBURSEMENT OF EXPENSES I do [filed 2/1/18; Docket No. 566]

On February 1, 2018, Krista L. Freitag (the "Receiver"), the Court-appointed permanent receiver for Defendants World Capital Market Inc.; WCM777, Inc.; WCM777, Ltd. d/b/a WCM777 Enterprises, Inc.; and Relief Defendants Kingdom Capital Market, LLC; Manna Holding Group, LLC; Manna Source International, Inc.; WCM Resources, Inc.; ToPacific Inc.; To Pacific Inc.; and their subsidiaries and affiliates (collectively, "Receivership Entities"), filed a Thirteenth Interim Fee Application for Payment of Fees and Reimbursement of Expenses ("Thirteenth Interim Fee Application"). On February 1, 2018, Allen Matkins Leck Gamble Mallory & Natsis LLP ("Allen Matkins"), general counsel to the Receiver, filed a Thirteenth Interim Fee Application for Payment of Fees and Reimbursement of Expenses ("Thirteenth Interim Fee Application"). On February 12, 2018, Plaintiff Securities and Exchange Commission (the "SEC") filed a Consolidated Response to the Receiver's Thirteenth Interim Fee Application and Allen Matkins' Thirteenth Interim Fee Application, advising the Court that it supported both Thirteenth Interim Fee Applications. No opposition was filed. Pursuant to Rule 78 of the Federal Rules of Civil Procedure and Local Rule 7-15, the Court finds that these matters are appropriate for decision without oral argument. The

hearing calendared for March 5, 2018 is hereby vacated and the matters taken off calendar. After considering the Thirteenth Interim Fee Applications, the SEC's Consolidated Response, and the arguments therein, the Court rules as follows:

After carefully reviewing the detailed Thirteenth Interim Fee Applications, and in light of the SEC's support and the fact that no opposition was filed, the Court finds that the fees and costs are both reasonable and necessary to the administration of the estate. Accordingly, the Receiver's and Allen Matkins' Thirteenth Interim Fee Applications are **GRANTED**.

The Receiver's fees and costs for the Thirteenth Interim Period are allowed and approved, on an interim basis, in the amounts of \$62,430.05 and \$92.97, respectively. The Receiver is authorized and directed to pay herself \$49,944.04 in fees and \$92.97 in costs from assets of the receivership estate, which amounts reflect an interim payment of 80% of the allowed fees and 100% of the allowed costs.

Allen Matkins' fees and costs for the Thirteenth Interim Period are allowed and approved, on an interim basis, in the amounts of \$25,832.70 and \$534.37, respectively. The Receiver is authorized and directed to pay Allen Matkins \$20,666.16 in fees and \$534.37 in costs from assets of the receivership estate, which amounts reflect an interim payment of 80% of the allowed fees and 100% of the allowed costs.

IT IS SO ORDERED.