

UNITED STATES DISTRICT COURT
CENTRAL DISTRICT OF CALIFORNIA

CIVIL MINUTES -- GENERAL

Case No. **CV 14-2334-JFW (MRWx)**

Date: August 14, 2017

Title: Securities and Exchange Commission -v- World Capital Market, Inc., et al.

PRESENT:

HONORABLE JOHN F. WALTER, UNITED STATES DISTRICT JUDGE

Shannon Reilly
Courtroom Deputy

None Present
Court Reporter

ATTORNEYS PRESENT FOR PLAINTIFFS:

None

ATTORNEYS PRESENT FOR DEFENDANTS:

None

PROCEEDINGS (IN CHAMBERS):

**ORDER GRANTING RECEIVER'S MOTION FOR
APPROVAL OF SALE OF PAYMENTS DUE UNDER
SETTLEMENT AGREEMENT WITH ZAYDA ABERIN
AND ZHB INTERNATIONAL CORP.
[filed 6/22/2017; Docket No. 541]**

On June 22, 2017, Krista L. Freitag (the "Receiver"), the Court-appointed permanent receiver for Defendants World Capital Market Inc.; WCM777 Inc.; and WCM777 Ltd. d/b/a WCM777 Enterprises, Inc.; and Relief Defendants Kingdom Capital Market, LLC; Manna Holding Group, LLC; Manna Source International, Inc.; WCM Resources, Inc.; To Pacific, Inc.; ToPacific; and their subsidiaries and affiliates (collectively, "Receivership Entities") filed a Motion for Approval of Sale of Payments Due Under Settlement Agreement with Zayda Aberin and ZHB International Corp. ("Motion"). On July 10, 2017, Plaintiff Securities and Exchange Commission ("SEC") filed a Response to the Receiver's Motion, advising the Court that it concurred in the motion. No Opposition was filed. The Court held a hearing on the Motion on July 24, 2017. At the hearing on the Motion, the Court instructed the Receiver to contact Ms. Aberin regarding a discounted payoff of the remaining payments due under the Settlement Agreement. The Court continued the hearing to August 21, 2017. On August 10, 2017, the Receiver filed a Status Report, advising that Ms. Aberin is unable to pay more than the amount offered by Wolverine Endeavors VII, LLC (the "Buyer"). Pursuant to Rule 78 of the Federal Rules of Civil Procedure and Local Rule 7-15, the Court finds that no additional hearing is necessary. The hearing calendared for August 21, 2017 is hereby vacated and the matter taken off calendar. After considering the moving papers, the SEC's Response, the Court's discussion with counsel on July 24, 2017, and the Receiver's Status Report, the Court rules as follows:

For the reasons stated in the Receiver's moving papers, and in light of the fact that Ms. Aberin is unable to pay more than the amount offered by the Buyer, the Court concludes that the proposed sale is in the best interests of the receivership estate. Accordingly, the Receiver's

Motion is **GRANTED**. The Court signs the proposed Order Authorizing Sale of Payments Due Under Settlement Agreement with Zayda Aberin and ZHB International Corp., lodged with the Court on June 22, 2017 [Docket No. 541-2].

IT IS SO ORDERED.