

UNITED STATES DISTRICT COURT  
CENTRAL DISTRICT OF CALIFORNIA

CIVIL MINUTES -- GENERAL

Case No. **CV 14-2334-JFW (MRWx)**

Date: March 10, 2016

Title: Securities and Exchange Commission -v- World Capital Market, Inc., et al.

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**PRESENT:**

**HONORABLE JOHN F. WALTER, UNITED STATES DISTRICT JUDGE**

**Shannon Reilly  
Courtroom Deputy**

**None Present  
Court Reporter**

**ATTORNEYS PRESENT FOR PLAINTIFFS:**

None

**ATTORNEYS PRESENT FOR DEFENDANTS:**

None

**PROCEEDINGS (IN CHAMBERS):**

**ORDER GRANTING FIFTH INTERIM FEE  
APPLICATION OF KRISTA L. FREITAG, COURT-  
APPOINTED RECEIVER, FOR PAYMENT OF FEES  
AND REIMBURSEMENT OF EXPENSES  
[filed 2/5/2016; Docket No. 409];**

**ORDER GRANTING FIFTH INTERIM FEE  
APPLICATION OF ALLEN MATKINS LECK GAMBLE  
MALLORY & NATSIS LLP, GENERAL COUNSEL TO  
THE RECEIVER, FOR PAYMENT OF FEES AND  
REIMBURSEMENT OF EXPENSES  
[filed 2/5/2016; Docket No. 410]**

On February 5, 2016, Krista L. Freitag (the "Receiver"), the Court-appointed permanent receiver for Defendants World Capital Market Inc.; WCM777 Inc.; WCM777 Ltd. d/b/a WCM777 Enterprises, Inc.; and Relief Defendants Kingdom Capital Market, LLC; Manna Holding Group, LLC; Manna Source International, Inc.; WCM Resources, Inc.; ToPacific Inc.; To Pacific Inc.; and their subsidiaries and affiliates (collectively, "Receivership Entities") filed a Fifth Interim Fee Application for Payment of Fees and Reimbursement of Expenses ("Fifth Interim Fee Application").

On February 5, 2016, Allen Matkins Leck Gamble Mallory & Natsis LLP ("Allen Matkins"), general counsel to the Receiver, filed a Fifth Interim Fee Application for Payment of Fees and Reimbursement of Expenses ("Fifth Interim Fee Application"). On February 22, 2016, Allen Matkins filed a Notice of Errata to Fifth Interim Fee Application. On February 22, 2016, Plaintiff Securities and Exchange Commission (the "SEC") filed a Consolidated Response to the Receiver's Fifth Interim Fee Application and Allen Matkins' Fifth Interim Fee Application, advising the Court that it supported both Fifth Interim Fee Applications. No Opposition was filed. Pursuant to Rule 78 of the Federal Rules of Civil Procedure and Local Rule 7-15, the Court finds that these matters are

appropriate for decision without oral argument. The hearing calendared for March 14, 2016 is hereby vacated and the matters taken off calendar. After considering the Fifth Interim Fee Applications and the SEC's Consolidated Response, and the arguments therein, the Court rules as follows:

After carefully reviewing the detailed Fifth Interim Fee Applications, and in light of the SEC's support and the fact that no opposition was filed, the Court finds that the fees and costs were both reasonable and necessary to the administration of the estate. Accordingly, the Receiver's and Allen Matkins' Fifth Interim Fee Applications are **GRANTED**.

The Receiver's fees and costs for the Fifth Interim Period are allowed and approved, on an interim basis, in the amounts of \$158,492.70 and \$1,389.81, respectively. The Receiver is authorized and directed to pay herself \$126,794.16 in fees and \$1,389.81 in costs from assets of the receivership estate, which amounts reflect an interim payment of 80% of the allowed fees and 100% of the allowed costs.

Allen Matkins' fees and costs for the Fifth Interim Period are allowed and approved, on an interim basis, in the amounts of \$226,035.45 and \$13,766.79, respectively. The Receiver is authorized and directed to pay Allen Matkins \$180,828.36 in fees and \$13,766.79 in costs from assets of the receivership estate, which amounts reflect an interim payment of 80% of the allowed fees and 100% of the allowed costs.

IT IS SO ORDERED.