

UNITED STATES DISTRICT COURT  
CENTRAL DISTRICT OF CALIFORNIA

CIVIL MINUTES -- GENERAL

Case No. **CV 14-2334-JFW (MRWx)**

Date: March 10, 2016

Title: Securities and Exchange Commission -v- World Capital Market, Inc., et al.

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**PRESENT:**

**HONORABLE JOHN F. WALTER, UNITED STATES DISTRICT JUDGE**

**Shannon Reilly**  
**Courtroom Deputy**

**None Present**  
**Court Reporter**

**ATTORNEYS PRESENT FOR PLAINTIFFS:**

None

**ATTORNEYS PRESENT FOR DEFENDANTS:**

None

**PROCEEDINGS (IN CHAMBERS):**

**ORDER GRANTING RECEIVER'S MOTION FOR  
APPROVAL OF SETTLEMENT WITH SUE WANG,  
XIAOMEI DENG, MANA FASHION, INC., AND SAZA  
INVESTMENT LLC  
[filed 2/18/2016; Docket No. 414]**

On February 18, 2016, Krista L. Freitag (the "Receiver"), the Court-appointed permanent receiver for Defendants World Capital Market Inc.; WCM777 Inc.; WCM777 Ltd. d/b/a WCM777 Enterprises, Inc.; and Relief Defendants Kingdom Capital Market, LLC; Manna Holding Group, LLC; Manna Source International, Inc.; WCM Resources, Inc.; ToPacific Inc.; To Pacific Inc.; and their subsidiaries and affiliates (collectively, "Receivership Entities") filed a Motion for Approval of Settlement with Sue Wang, Xiaomei Deng, Mana Fashion, Inc., and Saza Investment LLC. No Opposition was filed. Pursuant to Rule 78 of the Federal Rules of Civil Procedure and Local Rule 7-15, the Court finds that this matter is appropriate for decision without oral argument. The hearing calendared for March 21, 2016 is hereby vacated and the matter taken off calendar. After considering the moving papers, and the arguments therein, the Court rules as follows:

For the reasons stated in the moving papers, and in light of the fact that no opposition was filed, Court concludes that the settlement agreement is fair and equitable and will likely generate the highest net recovery for the receivership estate. Accordingly, the Receiver's Motion for Approval of Settlement with Sue Wang, Xiaomei Deng, Mana Fashion, Inc., and Saza Investment LLC is **GRANTED**. The Settlement Agreement & Release, attached as Exhibit A to the Declaration of Krista L. Freitag [Docket No. 415], is approved.

IT IS SO ORDERED.