

UNITED STATES DISTRICT COURT
CENTRAL DISTRICT OF CALIFORNIA

CIVIL MINUTES -- GENERAL

Case No. **CV 14-2334-JFW (MRWx)**

Date: May 8, 2015

Title: Securities and Exchange Commission -v- World Capital Market, Inc., et al.

PRESENT:

HONORABLE JOHN F. WALTER, UNITED STATES DISTRICT JUDGE

Shannon Reilly
Courtroom Deputy

None Present
Court Reporter

ATTORNEYS PRESENT FOR PLAINTIFFS:

None

ATTORNEYS PRESENT FOR DEFENDANTS:

None

PROCEEDINGS (IN CHAMBERS):

ORDER GRANTING RECEIVER'S MOTION FOR ORDER APPROVING AND AUTHORIZING: (1) SALE OF LINKS AT SUMMERLY GOLF COURSE FREE AND CLEAR OF RESTRICTIONS, (2) OVERBID PROCEDURES, AND (3) REAL ESTATE BROKER'S COMMISSION [filed 4/6/2015; Docket No. 320]

On April 6, 2015, Krista L. Freitag (the "Receiver"), the Court-appointed permanent receiver for Defendants World Capital Market Inc.; WCM777 Inc.; WCM777 Ltd. d/b/a WCM777 Enterprises, Inc.; and Relief Defendants Kingdom Capital Market, LLC; Manna Holding Group, LLC; Manna Source International, Inc.; WCM Resources, Inc.; ToPacific Inc.; To Pacific Inc.; and their subsidiaries and affiliates (collectively, "Receivership Entities"), filed a Motion for Order Approving and Authorizing: (1) Sale of Links at Summerly Golf Course Free and Clear of Restrictions, (2) Overbid Procedures, and (3) Real Estate Broker's Commission ("Motion") [Docket No. 320]. On April 9, 2015, Plaintiff Securities and Exchange Commission filed a Response [Docket No. 322], advising that it supports, and does not oppose, the motion and proposed order. No Opposition was filed to the Receiver's Motion. On May 5, 2015, the Receiver filed a Notice of Non-Receipt of Qualified Overbid for Motion [Docket No. 333]. Pursuant to Rule 78 of the Federal Rules of Civil Procedure and Local Rule 7-15, the Court finds that this matter is appropriate for decision without oral argument. The hearing calendared for May 11, 2015 is hereby vacated and the matter taken off calendar. After considering the moving and supporting papers, and the arguments therein, the Court rules as follows:

For the reasons stated in the Receiver's moving papers and the SEC's Response, the Receiver's Motion is **GRANTED**. The Court signs the Proposed Order lodged with the Court on April 6, 2015 [Docket No. 320-2].

IT IS SO ORDERED.