

UNITED STATES DISTRICT COURT  
CENTRAL DISTRICT OF CALIFORNIA

CIVIL MINUTES -- GENERAL

Case No. **CV 14-2334-JFW (MRWx)**

Date: February 4, 2015

Title: Securities and Exchange Commission -v- World Capital Market, Inc., et al.

**PRESENT:**

**HONORABLE JOHN F. WALTER, UNITED STATES DISTRICT JUDGE**

**Shannon Reilly  
Courtroom Deputy**

**None Present  
Court Reporter**

**ATTORNEYS PRESENT FOR PLAINTIFFS:**

None

**ATTORNEYS PRESENT FOR DEFENDANTS:**

None

**PROCEEDINGS (IN CHAMBERS):**

**ORDER GRANTING PLAINTIFF SECURITIES AND EXCHANGE COMMISSION'S MOTION FOR ORDER OF DISGORGEMENT FROM RELIEF DEFENDANT PMX JEWELS, LTD. [filed 1/12/2015; Docket No. 267]**

On January 12, 2015, Plaintiff Securities and Exchange Commission (the "SEC") filed a Motion for Order of Disgorgement from Relief Defendant PMX Jewels, Ltd. Relief Defendant PMX Jewels Ltd. ("PMX Jewels") did not file an Opposition. Pursuant to Rule 78 of the Federal Rules of Civil Procedure and Local Rule 7-15, the Court finds that this matter is appropriate for decision without oral argument. The hearing calendared for February 9, 2015 is hereby vacated and the matter taken off calendar. After considering the moving papers, and the arguments therein, the Court rules as follows:

Pursuant to Local Rule 7-9, PMX Jewels was required to file and serve its Opposition or Notice of Non-Opposition "not later than twenty-one (21) days before the date designated for the hearing of the motion," or January 16, 2015. See Local Rule 7-9. Local Rule 7-12 provides that "[t]he failure to file any required document, or the failure to file it within the deadline, may be deemed consent to the granting . . . of the motion." See Local Rule 7-12. As of February 3, 2015, PMX Jewels has not filed an Opposition to the SEC's Motion for Order of Disgorgement. Pursuant to Local Rule 7-12, the Court deems PMX Jewels' failure to file an Opposition or to otherwise comply with Local Rule 7-9 as consent to the granting of the SEC's Motion for Order of Disgorgement. In addition, the Court has independently considered the merits of the SEC's Motion for Order of Disgorgement, and, for the reasons stated in the SEC's moving papers, **GRANTS** the SEC's Motion for Order of Disgorgement. Relief Defendant PMX Jewels, Ltd. shall disgorge \$1,300,000 to the Receiver on or before **February 17, 2015**.

IT IS SO ORDERED.